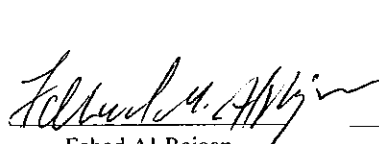


Ahli United Bank B.S.C.

CONSOLIDATED BALANCE SHEET

31 December 2007

	Note	<u>2007</u> US\$ '000	<u>2006</u> US\$ '000
ASSETS			
Cash and balances with central banks	8	142,590	137,683
Treasury bills and bonds		867,074	959,713
Trading securities		112,201	75,829
Deposits with banks and other financial institutions		4,396,781	6,011,145
Loans and advances	9	12,035,153	8,873,357
Non-trading investments	10	3,525,277	3,339,102
Investments in associates	11	768,471	554,280
Premises and equipment	12	292,461	146,501
Other assets	13	414,487	268,956
Goodwill and other intangible assets	14	495,357	432,341
TOTAL ASSETS		<u><u>23,049,852</u></u>	<u><u>20,798,907</u></u>
LIABILITIES, SUBORDINATED LIABILITIES AND EQUITY			
LIABILITIES			
Deposits from banks and other financial institutions		6,989,024	7,326,916
Customers' deposits	15	10,780,914	9,039,466
Term debt	16	1,350,000	1,542,497
Other liabilities	17	693,569	439,779
Total liabilities		<u><u>19,813,507</u></u>	<u><u>18,348,658</u></u>
SUBORDINATED LIABILITIES	18	<u><u>588,224</u></u>	<u><u>623,577</u></u>
EQUITY			
Ordinary share capital	19	844,201	682,500
Preference share capital	19	173,001	148,941
Reserves	20	1,292,518	711,677
Attributable to the Bank's equity shareholders		<u><u>2,309,720</u></u>	<u><u>1,543,118</u></u>
Minority interest		<u><u>338,401</u></u>	<u><u>283,554</u></u>
Total equity		<u><u>2,648,121</u></u>	<u><u>1,826,672</u></u>
TOTAL LIABILITIES, SUBORDINATED LIABILITIES AND EQUITY		<u><u>23,049,852</u></u>	<u><u>20,798,907</u></u>



Fahad Al-Rajaan
Chairman
Board of Directors



Hamad Al-Marzouq
Deputy Chairman
Board of Directors



Adel A. El-Labban
Group Chief Executive Officer
& Managing Director