

Ahli United Bank B.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

Nine month period ended 30 September 2007 (Unaudited)

	Note	Three months ended		Nine months ended	
		30 September		30 September	
		2007	2006	2007	2006
		US\$ '000	US\$ '000	US\$ '000	US\$ '000
OPERATING INCOME					
Interest income		338,083	269,546	953,996	670,450
Interest expense		250,228	194,712	713,698	465,947
Net interest income		87,855	74,834	240,298	204,503
Fees and commissions - net		46,402	28,823	112,073	86,291
Trading income		11,112	5,905	30,314	10,622
Gains on sale of non-trading investments		10,519	4,890	39,056	22,403
Share of profit from associates		13,242	7,865	42,143	21,916
Dividend income	3	801	266	15,753	12,026
Other operating income		1,549	1,945	5,441	5,736
		83,625	49,694	244,780	158,994
NET INTEREST AND OTHER INCOME		171,480	124,528	485,078	363,497
Provisions for loan losses, impairment of non-trading investments, other assets and contingencies-net		17,193	5,249	29,829	16,321
OPERATING INCOME AFTER PROVISIONS		154,287	119,279	455,249	347,176
OPERATING EXPENSES					
Staff costs		35,833	31,064	105,357	85,230
Depreciation		3,813	4,061	9,947	9,491
Other operating expenses		18,575	14,284	53,046	45,015
		58,221	49,409	168,350	139,736
PROFIT BEFORE TAXATION		96,066	69,870	286,899	207,440
Income tax expense		6,967	3,282	12,276	7,457
NET PROFIT FOR THE PERIOD		89,099	66,588	274,623	199,983
Attributable to:					
Bank's equity shareholders		75,223	56,486	225,949	164,342
Minority interest		13,876	10,102	48,674	35,641
		89,099	66,588	274,623	199,983
EARNINGS PER SHARE:					
Basic (US cents)	4	2.50	1.88	7.52	5.47
Diluted (US cents)	4	1.98	1.50	5.94	4.37