

Company Profile for Ahli United Bank

Updated as of April 1, 2008

Key Company News

News Item	Date
The bank launches smart chip credit cards. Source: MENAFN	Jan 16, 07
The bank announced that its Pan Asian Industrial Fund has completed its initial closing at USD186m. Source: Khaleej Times	Jan 24, 07
The bank announced a record consolidated net profit of USD207.5m for last year. Source: Gulf Daily News	Feb 27, 07
The bank is seeking to raise USD450m fund expansion into five new countries and finance growth in its existing operations. Source: Gulf Daily News	Mar 16, 07
The bank has been awarded The Best Bank in the Middle East 2007. Source: Gulf Daily news	Mar 25, 07
The bank has signed an agreement with Bahrain Bay Development over the provision of a USD150m two-and-a-half year murabaha facility to fund the infrastructure development phase of Bahrain Bay. Source: Gulf Daily News	Mar 27, 07
The company is operating the ATM network in Bahrain, to process EMV (Europay, MasterCard, Visa) chip compliant card transactions. Source: Gulf Daily News	Mar 27, 07
The bank reported 13.9% rise in net profit of first quarter of 2007 at USD68 compare to same period in previous year's USD60.5m. Source: Gulf Daily News	Apr 10, 07
The bank is unaware of plans by a Kuwaiti investor to takeover the lender. Source: Gulf Daily News	May 21, 07
The bank and Marina West have signed a memorandum of understanding, which will allow Bahrainis and expatriates to purchase homes at the beachfront development. Source: Gulf Daily News	May 31, 07
The company has acquired Delta International Bank. Source: Daily Star Egypt	May 30, 07
The bank has pay 50.9m rials (USD132m) to buy 35% stake in Alliance Housing Bank. Source: Trade Arabia	Jun 17, 07
The bank has been presented with the prestigious 'Elite Quality Recognition Award' for the 10th consecutive year by JP Morgan Chase. Source: Trade Arabia	Jun 28, 07
The bank has selectd 41 Bharaini students to participate in a training programme to provide them business experience within the bank. Source: Gulf Daily News	Jul 10, 07
The bank has won the award of the 'Best Foreign Exchange Bank in them middle East 2008' by Global Finance Magazine. Source: Company Website	Dec 10, 07

<p>The bank, Alliance Housing Bank SAOG and International Finance Corporation(IFC) plans to form an alliance by signing the 'Subscription and Shareholders' Agreement'.</p> <p>Source: MENAFN</p>	Dec 3, 07
<p>The bank has announced the successful completion of its pre-emptive share offer.</p> <p>Source: Company Website</p>	Dec 9, 07
<p>The bank is planning to expand its Sharia-compliant offering and open more Islamic branches in Bahrain on of the success of its Al Hilal Islamic Banking Services.</p> <p>Source: Trade Arabia</p>	Jan 15, 08
<p>The bank becomes First Bank in Egypt to Join IFCÆs Global Trade Finance Program.</p> <p>Source: International Finance Corporation</p>	Jan 15, 08
<p>The bank and Arab Banking Corporation (ABC) have successfully closed the senior phase for USD480m, 15-year syndicated debt finance facility for Damietta International Port Company.</p> <p>Source: Trade Arabia</p>	Feb 6, 08
<p>Reported 63.2% increase in net profit to USD70.37m in the fourth quarter for the year 2007.</p> <p>Source: Arabian Business</p>	Feb 12, 08
<p>The bank has been awarded as the Best Bank in the Middle East" award for 2008 and was also simultaneously awarded "Best Bank in Bahrain 2008'.</p> <p>Source: Arabian Business</p>	Mar 24, 08