

Ahli United Bank B.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Nine month period ended 30 September 2007 (Unaudited)

	<i>Attributable to Bank's equity shareholders</i>												
	<i>Ordinary</i>	<i>Preference</i>	<i>Share</i>	<i>Capital</i>	<i>Statutory</i>	<i>Revaluation</i>	<i>Translation</i>	<i>Retained</i>	<i>Proposed</i>	<i>Cumulative</i>	<i>Total</i>	<i>Minority</i>	<i>Total</i>
	<i>share</i>	<i>share</i>								<i>changes in</i>			
<i>capital</i>	<i>capital</i>	<i>premium</i>	<i>reserve</i>	<i>reserve</i>	<i>reserve</i>	<i>adjustments</i>	<i>earnings</i>	<i>appropriations</i>	<i>fair values</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>
<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>
Balance at 31 December 2006	682,500	148,941	235,820	307	71,420	-	(4,375)	158,901	112,097	137,507	711,677	283,554	1,826,672
Directors' fees paid	-	-	-	-	-	-	-	-	(833)	-	(833)	-	(833)
Donations approved for payment	-	-	-	-	-	-	-	-	(500)	-	(500)	-	(500)
Currency translation adjustments	-	-	-	-	-	29,087	-	-	-	-	29,087	-	29,087
Net fair value movements													
during the period	-	-	-	-	-	-	-	-	-	45,291	45,291	21,352	66,643
Revaluation of freehold land	-	-	-	-	-	97,524	-	-	-	-	97,524	2,653	100,177
Net income recognised directly													
in equity	-	-	-	-	-	97,524	29,087	-	(1,333)	45,291	170,569	24,005	194,574
Net profit for the period	-	-	-	-	-	-	-	225,949	-	-	225,949	48,674	274,623
Total recognised income and													
expense for the period	-	-	-	-	-	97,524	29,087	225,949	(1,333)	45,291	396,518	72,679	469,197
Other equity movements													
of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(33,699)	(33,699)
Class A preference share													
dividend paid	-	-	-	-	-	-	-	-	(14,288)	-	(14,288)	-	(14,288)
Class B preference share dividend													
paid	-	-	-	-	-	-	-	-	(926)	-	(926)	-	(926)
Ordinary share dividend paid	-	-	-	-	-	-	-	-	(95,550)	-	(95,550)	-	(95,550)
Bonus shares issued (Note 5)	68,250	-	-	-	-	-	-	(68,250)	-	-	(68,250)	-	-
Class B preference shares													
issued (Note 5)	-	24,257	45,796	-	-	-	-	-	-	-	45,796	-	70,053
Balance at 30 September 2007	750,750	173,198	281,616	307	71,420	97,524	24,712	316,600	-	182,798	974,977	322,534	2,221,459

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Nine month period ended 30 September 2007 (Unaudited)

	<i>Attributable to Bank's equity shareholders</i>												
	<i>Ordinary</i>	<i>Preference</i>	<i>Share</i>	<i>Capital</i>	<i>Statutory</i>	<i>Revaluation</i>	<i>Translation</i>	<i>Retained</i>	<i>Proposed</i>	<i>Cumulative</i>	<i>Total</i>	<i>Minority</i>	<i>Total</i>
	<i>share</i>	<i>share</i>								<i>changes in</i>			
	<i>capital</i>	<i>capital</i>	<i>premium</i>	<i>reserve</i>	<i>reserve</i>	<i>adjustments</i>	<i>earnings</i>	<i>appropriations</i>	<i>fair values</i>	<i>reserves</i>	<i>interest</i>	<i>Total</i>	
<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>	
Balance at 31 December 2005	650,000	125,000	216,667	307	50,672	-	(5,010)	116,766	89,403	123,813	592,618	255,580	1,623,198
Directors' fees paid	-	-	-	-	-	-	-	-	(617)	-	(617)	-	(617)
Donations approved for payment	-	-	-	-	-	-	-	-	(413)	-	(413)	-	(413)
Currency translation adjustments	-	-	-	-	-	-	(7,129)	-	-	-	(7,129)	-	(7,129)
Net fair value movements during the period	-	-	-	-	-	-	-	-	-	13,115	13,115	3,032	16,147
Net income recognised directly in equity	-	-	-	-	-	-	(7,129)	-	(1,030)	13,115	4,956	3,032	7,988
Net profit for the period	-	-	-	-	-	-	-	164,342	-	-	164,342	35,641	199,983
Total recognised income and expense for the period	-	-	-	-	-	-	(7,129)	164,342	(1,030)	13,115	169,298	38,673	207,971
Other equity movements of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(19,390)	(19,390)
Class A preference share dividend paid	-	-	-	-	-	-	-	-	(10,373)	-	(10,373)	-	(10,373)
Ordinary share dividend paid	-	-	-	-	-	-	-	-	(78,000)	-	(78,000)	-	(78,000)
Bonus shares issued (Note 5)	32,500	-	-	-	-	-	-	(32,500)	-	-	(32,500)	-	-
Class B preference shares issued (Note 5)	-	23,718	18,974	-	-	-	-	-	-	-	18,974	-	42,692
Balance at 30 September 2006	682,500	148,718	235,641	307	50,672	-	(12,139)	248,608	-	136,928	660,017	274,863	1,766,098

The attached notes 1 to 8 form part of these interim condensed consolidated financial statements.