

Statement of Cash Flows

19 January 2006 to 31 December 2006

	Period from 19 January 2006 to 31 December 2006
	BD
OPERATING ACTIVITIES	
Net profit for the period	16,418,792
Adjustments:	
Depreciation	54,633
Changes in fair value of investments carried at fair value through profit or loss	(11,443,688)
Operating income before changes in operating assets and liabilities	5,029,737
Mandatory reserve with Central Bank of Bahrain	(930,000)
Murabaha and Mudaraba with Banks with original maturities of 90 days or more	(14,816,100)
Murabaha financing	(22,963,267)
Ijarah Muntahia Bittamleek	(10,382,429)
Receivables and prepayments	(10,857,954)
Customers' current accounts	5,673,812
Murabaha from banks	23,647,305
Other liabilities	1,935,676
Net cash used in operating activities	(23,663,220)
INVESTING ACTIVITIES	
Premises and equipment	(2,081,517)
Investment properties	(1,177,528)
Non-trading investments	(20,886,771)
Net cash used in investing activities	(24,145,816)
FINANCING ACTIVITIES	
Issue of equity shares, net of treasury stock	119,982,797
Unrestricted investment accounts	20,111,967
Net cash from financing activities	140,094,764
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	92,285,728
Cash and cash equivalents comprise of:	
Cash and other balances with Central Bank of Bahrain	505,920
Balances with other banks	1,506,122
Murabaha and Mudaraba with banks with original maturities of less than 90 days	90,273,686
	92,285,728