

## Company Profile for Al Salam Bank

Updated as of April 3, 2008

## Key Company News

News Item	Date
The bank has reported gross revenue of BD20.4m for the period ended 31 December 2006, and a net profit of BD16.4m for the same period. <b>Source:</b> Gulf Daily News	Feb 3, 07
The bank will hold its first annual general meeting (AGM) at the Ritz Carlton Bahrain Hotel and Spa. <b>Source:</b> Gulf Daily News	Feb 17, 07
The company has established paid-up capital of BD120m for new real-estate company which will promote a number of property development projects in Bahrain. <b>Source:</b> Bahrain Tribune	Feb 20, 07
Dubai Islamic Insurance & Reinsurance Co announced that the Central Bank of Bahrain has approved the Company's request to establish, in partnership with Al Salem Bank. <b>Source:</b> Google	Feb 6, 07
Al Salam Bank is to acquire a significant minority stake in El Nilein Banking Group, subject to regulatory approvals.	Jan 6, 07
The company announced that it has participated in the incorporation of the Aman Bahrain Insurance Company. <b>Source:</b> Gulf Daily News	Feb 25, 07
The bank establishes new real estate company with co-investors.	Feb 24, 07
The bank has recently revealed its plans to invest in private equity in China.	Mar 7, 07
The company has subscribed to a minority share of 20% in the Aman Bahrain Insurance Company. <b>Source:</b> Trade Arabia	Feb 28, 07
The Bank has revealed its plans to invest in private equity in China. The deal comes after nine months of investing in a real estate project in Penang Island in Malaysia in 2006.	Mar 8, 07
Mr. Paul Gill has been appointed as executive director of the company. <b>Source:</b> Gulf Daily News	Mar 19, 07
The company is to announce that it is set to launch Bahrain's first EMV-compliant chip-based smart ATM card. <b>Source:</b> Bahrain Tribune	Mar 28, 07
The company announced the acquisition of an equity stake in a Boeing 777-200ER aircraft on long term lease to Malaysian Airlines. <b>Source:</b> Gulf Daily News	Apr 9, 07
The bank has the appointed Kubra Ghuloom Jassim Shehabi, a Certified Public Accountant (CPA), as senior vice-president, head of credit. <b>Source:</b> Gulf Daily News	Apr 16, 07
The bank has announced its platinum sponsorship of EnviroArabia 2007. <b>Source:</b> Trade Arabia	Apr 23, 07

<p>The bank has reported 15.1% rise in net profit of BD5.2m for the first quarter of 2007.  <b>Source:</b> Gulf Daily News</p>	Apr 30, 07
<p>The bank has announced its platinum sponsorship of EnviroArabia 2007.  <b>Source:</b> Trade Arabia</p>	May 9, 07
<p>The bank choose Bahrain to be the main headquarters and the launching point for the bank's global expansion plans.  <b>Source:</b> Gulf Daily News</p>	May 17, 07
<p>The compay will be holding an Extraordinary General Meeting (EGM) on Monday 10 September 2007.</p>	Aug 23, 07
<p>The bank has won BD27.8mn financiag bid for the Finance Ministry through the Tender Board.</p>	Dec 25, 07
<p>The bank has won Ijarah contract for state electricity projects.</p>	Jan 1, 08
<p>The bank is looking for further expansion at a time when islamic banking is booming.  <b>Source:</b> Gulf Daily News</p>	Jan 22, 08
<p>Reported 41% increase in net profit to BD23.1m for the year 2007.  <b>Source:</b> Mena FN</p>	Feb 5, 08
<p>The bank has affirmed Shari'a-compliant financial institutions have been able to compete conventional world-wide institutions  <b>Source:</b> Mena FN</p>	Feb 3, 08
<p>The bank is adopting a fast track approach to develop its performance regionally and internationally as well as shown its exceptional skills in innovating Sharia-compliant solutions.  <b>Source:</b> Gulf Daily News</p>	Feb 21, 08
<p>The bank has announced to distribute 10% cash dividends to the shareholders.  <b>Source:</b> Mena FN</p>	Feb 20, 08
<p>The bank held its Annual Ordinary General Meeting at the Diplomat Radisson SAS Hotel with a 56.12% attendance.</p>	Feb 21, 08
<p>the bank has reported total assets have reached almost BD398mn, crossing the USD1bn mark.  <b>Source:</b> Islam Online</p>	Feb 19, 08
<p>The bank has received the approval of the Securities and Commodities Authority in Abu Dhabi and DFM to list its share on the DFM market.  <b>Source:</b> Gulf Daily News</p>	Mar 11, 08
<p>The bank has signed a major multi-faceted deal with six global strategic partners to invest in a pioneering alternative energy project in Hong Kong.  <b>Source:</b> Company Website</p>	Feb 27, 08
<p>The bank has established a company dedicated to develop and industrial area in Hidd.  <b>Source:</b> Bahrain News Agency</p>	Feb 9, 08
<p>The bank has advised their shareholders to withdraw their shares from Bahrain Stock Exchange and deposit them with Dubai Financial Market.  <b>Source:</b> Arabian Business</p>	Mar 19, 08
<p>The bank's profit to grow by at least 20% and plans to expand in Arab and Islamic countries.  <b>Source:</b> Gulf Daily News</p>	Mar 27, 08