

Company Profile - Bank Islam Malaysia Berhad

Table of Contents
General Information
Top Executives
Key Company News
Income Statement - Annual
Balance Sheet - Annual
Cash Flow Statement - Annual
Share Holder Equity - Annual
Stock Prices - Mar Feb Jan
Income Statement - Interims
Balance Sheet - Interims
Cash Flow Statement - Interims
Share Holder Equity - Interims

Websites and Data © 1999-2007 FinGlobe Inc. All rights reserved
[Terms of Use](#) | [Privacy Policy](#) | [Site Map](#)

Last Updated: April 2, 2008

Company Profile for Bank Islam Malaysia Berhad

Updated as of April 2, 2008

General Information

Contact Information	
Address	11th Floor, Darul Takaful , Jalan Sultan Ismail, 50250 Kuala Lumpur.
Phone	603 2616 8000
Fax	603 2698 0587
Web	www.bankislam.com.my
Email	callcenter@bankislam.com.my

Company Information

Country	Malaysia
Industry	Banking
Stock Ticker	BIMB
IPO Year	-
Listed Exchanges	Malaysia Stock Exchange
Number of Employees	2812
External Auditors	Kpmg Desa Megat & Co
Economic Activity	The Bank is principally engaged in Islamic banking business and the provision of related services.

Company Profile for Bank Islam Malaysia Berhad

Updated as of April 2, 2008

Top Executives

Position	Name
Chairman	Mr.Tan Sri Dato' Dr Abdullah bin Mohd Tahir
Managing Director	Mr.Dato' Zukri bin Samat
Director	Mr.Dato' Mohd Bakke bin Salleh
Director	Mr.Salih Amaran bin Jamiaan
Director	Mr.Noorazman bin A. Aziz

Company Profile for Bank Islam Malaysia Berhad

Updated as of April 2, 2008

Key Company News

News Item	Date
Mr. Ahmed Saeed Bin Brek, has been appointed Independent Non-Executive Director of Bank Islam. Source: Company Website	Jun 10, 07
The bank has reported a cumulative profit before zakat and tax (PBZT) of RM200.7 million for the nine months ended 31 March 2007. Source: Company Website	May 31, 07
The bank has posted a profit Before Zakat and Tax (PBZT) of RM165.8 million in the first six months of its financial year ended 30 June, 2007 Source: Company Website	Apr 6, 07
The bank has announced the appointment of three new Directors and one Alternate Director who are representatives of the Dubai Group. Source: Company Website	Jun 2, 07
Mr. Ahmed Saeed Bin Brek, has been appointed Independent Non-Executive Director of Bank Islam. Source: Company Website	Jun 10, 07
The bank plans to launch two pioneering Takaful-linked savings products. Source: Company Website	Apr 20, 07
The bank's Islam's Staff Children Receive High Achiever Award. Source: Company Website	Apr 10, 07
Relocation of Shah Alam Branch	Aug 14, 07
Relocation of Miri Branch	Jun 5, 07
Relocation of Kota Tinggi Branch	Jul 5, 07
Relocation of Jalan Hang Tuah Branch	Apr 7, 07
The bank signaled it has geared up for the challenges of the new and increasingly globalised Islamic banking environment.	Aug 21, 07
The company has agreed with European Islamic Investment Bank (EIIB) on Monday to jointly offer sharia-compliant financial products in Europe. .	Sep 17, 07
Reported 288 % profit before zakat and tax rose in the first-quarter. Source: Business Times	Dec 3, 07
The bank and Bank Simpanan Nasional are ready to give Housing Loans to non fixed income earners. Source: Bernama Newswire	Jan 7, 08
The bank has reserved RM1mil to help 8,500 children from 13 schools under the Promoting Intelligence, Nurture Talent and Advocate Responsibility (Pintar) programme. Source: The Star Online	Jan 22, 08
The bank has implemented the T24 modular core banking platform from Swiss vendor Temenos to provide Shariah-compliant services to customers in branches and via the Internet. Source: Finextra	Jan 14, 08

<p>The bank expects to spend more than RM1m for various activities to achieve the objectives set for its PINTAR programme. Source: Bernama Newswire</p>	Jan 26, 08
<p>The bank plans to reduce the burden on home financing customers whereby they can opt for a payment holiday in November and December every year. Source: Bernama Newswire</p>	Feb 19, 08
<p>Reported 10% increase in Profit before Zakat and tax to RM182.3m for the six months ended Dec. 30, 2007. Source: Bernama Newswire</p>	Mar 19, 08
<p>The bank is expected to increase its share of deposits and financing to 20% each from the present 18.4% and 10% respectively. Source: Bix The Star</p>	Mar 20, 08
<p>The bank has introduced The PAYMENT HOLIDAY is an added feature for existing Home Financing and Home Refinancing products. Source: Company Website</p>	Mar 25, 08
<p>The bank has clinched its first corporate advisory deal. Source: The Edge Daily</p>	Mar 24, 08
<p>The bank has cancelled its carve-out plan as its non-performing finance (NPF) has reached a manageable level. Source: Business Times</p>	Mar 20, 08

Bank Islam Malaysia Berhad

(Company No. 98127-X)

(Incorporated in Malaysia)

and its subsidiaries

Income statements for the year ended 30 June 2007

	Note	Group		Bank	
		2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Income derived from investment of depositors' funds	22	861,821	798,266	865,042	798,787
Income derived from investment of shareholders' funds	23	175,954	157,621	168,834	150,088
Allowance for losses on financing	24	(24,739)	(1,288,720)	261	(1,313,720)
Reversal/(Impairment) loss	25	75,002	(148,112)	72,552	(156,473)
Profit equalisation reserve		(47,921)	(9,308)	(47,921)	(9,308)
Direct expenses		(3,810)	(13,660)	(3,810)	(13,660)
		<hr/>	<hr/>	<hr/>	<hr/>
Total distributable income		1,036,307	(503,913)	1,054,958	(544,286)
Income attributable to the depositors	26	(406,797)	(370,701)	(407,527)	(371,011)
		<hr/>	<hr/>	<hr/>	<hr/>
Total net income/(loss)		629,510	(874,614)	647,431	(915,297)
Personnel expenses	27	(185,270)	(161,724)	(182,590)	(159,894)
Other overhead expenses	28	(184,392)	(193,974)	(180,304)	(191,812)
Impairment loss from property, plant & equipment		(11,424)	-	(11,424)	-
Finance cost	30	(17,625)	(10,157)	(17,625)	(10,157)
		<hr/>	<hr/>	<hr/>	<hr/>
Profit/(Loss) before zakat and tax		230,799	(1,240,469)	255,488	(1,277,160)
Zakat		(4,209)	(4,046)	(4,200)	(4,000)
Tax expense	31	(145)	(15,855)	-	(15,629)
		<hr/>	<hr/>	<hr/>	<hr/>
Profit/(Loss) for the year		226,445	(1,260,370)	251,288	(1,296,789)
		<hr/>	<hr/>	<hr/>	<hr/>
Attributable to:					
Equity holders of the Bank		226,445	(1,260,253)	251,288	(1,296,789)
Minority interest		-	(117)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Profit/(Loss) for the year		226,445	(1,260,370)	251,288	(1,296,789)
		<hr/>	<hr/>	<hr/>	<hr/>
Earning/(Loss) per share (sen)	32	15.68	(170.32)	17.41	(175.24)

Bank Islam Malaysia Berhad

(Company No. 98127-X)

(Incorporated in Malaysia)

and its subsidiaries

Balance sheets as at 30 June 2007

	Note	Group		Bank	
		2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Assets					
Cash and short term funds	3	6,005,290	2,621,386	5,994,692	2,609,900
Deposits and placements with banks and other financial institutions	4	149,479	256,588	149,479	256,588
Securities held-for-trading	5	322,160	250,163	321,563	249,618
Securities available-for-sale	6	3,427,540	2,085,470	3,426,915	2,084,475
Securities held-to-maturity	7	132,061	136,194	132,061	132,064
Financing, advances and others	8	8,452,016	8,628,537	8,502,016	8,653,537
Other assets	10	84,225	61,527	73,580	60,606
Statutory deposits with Bank Negara Malaysia	11	396,639	459,856	396,639	459,856
Current tax asset		33,595	13,304	33,178	10,958
Investments in subsidiary companies	12	-	-	5,947	5,947
Investment in an associated company	13	-	-	-	-
Property, plant and equipment	14	85,298	85,542	85,107	85,335
Total assets		<u>19,088,303</u>	<u>14,598,567</u>	<u>19,121,177</u>	<u>14,608,884</u>
Liabilities and equity					
Deposits from customers	15	17,577,661	14,340,378	17,616,899	14,442,774
Deposits and placements of banks and other financial institutions	16	33,991	63,028	33,991	63,028
Bills and acceptance payable		109,189	100,919	109,189	100,919
Other liabilities	17	215,449	238,700	213,991	176,435
Zakat		2,902	3,584	2,893	3,568
Subordinated financing	19	100,000	100,000	100,000	100,000
Total liabilities		<u>18,039,192</u>	<u>14,846,609</u>	<u>18,076,963</u>	<u>14,886,724</u>

Balance sheets as at 30 June 2007 (continued)

	Note	Group		Bank	
		2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Equity					
Share capital	20	1,725,490	880,000	1,725,490	880,000
Reserves		(676,379)	(1,128,042)	(681,276)	(1,157,840)
Total equity		1,049,111	(248,042)	1,044,214	(277,840)
Total equity and liabilities		19,088,303	14,598,567	19,121,177	14,608,884
Commitments and contingencies	34	4,937,223	4,026,381	4,937,223	4,026,381
Capital adequacy	40				
Core capital ratio		10.42%	-2.47%	10.39%	-2.78%
Risk-weighted capital ratio		12.77%	-2.47%	12.69%	-2.84%
Core capital ratio net of proposed dividends		10.42%	-2.47%	10.39%	-2.78%
Risk weighted capital ratio net of proposed dividends		12.77%	-2.47%	12.69%	-2.84%

Bank Islam Malaysia Berhad

(Company No. 98127-X)

(Incorporated in Malaysia)

and its subsidiaries

Cash flow statements for the year ended 30 June 2007

	Group		Bank	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Cash flow from operating activities				
Profit/(Loss) before zakat and tax	230,799	(1,240,469)	255,488	(1,277,160)
Adjustments for:				
Depreciation of property, plant and equipment	20,727	17,794	20,638	17,713
Impairment of property, plant and equipment	11,424	-	11,424	-
(Reversal) /Impairment loss on securities available-for-sale	(75,002)	90,156	(75,002)	90,156
Impairment loss on securities held-to-maturity	-	55,887	-	55,887
Impairment loss on investment in subsidiary	-	-	2,450	7,550
Impairment loss on investment in associate	-	1,089	-	1,900
Allowance for losses on financing	24,739	1,288,720	(261)	1,313,720
Allowance for doubtful debts	129	7,313	129	7,313
Dividends	-	-	(40)	(758)
Loss/(Gain) on disposal of property, plant and equipment	6	(81)	6	(81)
Net gain on sale of securities held-for-trading	(3,478)	(17,663)	(3,478)	(17,663)
Net gain on sale of securities available-for-sale	(1,821)	(48,109)	(1,818)	(48,109)
Fair value gain on securities held-for-trading	(7,805)	(334)	(7,805)	(334)
Fair value gain on securities available-for-sale	33,495	(6,650)	33,495	(6,650)
Amortisation of premium less accretion of discount	(71,882)	(21,893)	(71,882)	(21,893)
Dividend from securities	(2,373)	(2,835)	(2,352)	(2,834)
Property, plant and equipment written off	7,644	-	7,644	-
Gain on disposal of an associate company	(950)	-	(950)	-
Goodwill written off	2,450	-	-	-
Operating profit before working capital changes	168,102	122,925	167,686	118,757

Cash flow statements for the year ended 30 June 2007 (continued)

	Group		Bank	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Changes in working capital:				
Deposits and placements with banks and other financial institutions	(29,037)	(1,294,498)	(29,037)	(1,294,498)
Financing, advances and others	151,782	(682,556)	151,782	(798,661)
Statutory deposits with Bank Negara Malaysia	63,217	(31,386)	63,217	(31,389)
Bills receivables	1,933	3,532	1,933	3,532
Other receivables	(24,958)	59,451	(15,236)	120,911
Deposits from customers	3,237,283	862,553	3,174,125	959,603
Bills and acceptance payable	8,270	14,448	8,270	14,448
Other payables	(23,520)	145,330	37,287	91,038
	<hr/>	<hr/>	<hr/>	<hr/>
Cash generated from/(used in) operations	3,553,072	(800,201)	3,560,027	(816,259)
Zakat paid	(4,879)	(3,364)	(4,875)	(3,364)
Tax paid	(21,954)	(30,239)	(21,751)	(30,008)
Tax refund	1,973	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net cash generated from/(used in) operating activities	3,528,212	(833,804)	3,533,401	(849,631)
	<hr/>	<hr/>	<hr/>	<hr/>
Cash flow from investing activities				
Additional investment in subsidiary	-	-	(2,450)	(422)
Acquisition of minority interest	(2,450)	-	-	-
Purchase of property, plant and equipment	(39,749)	(20,637)	(39,676)	(20,604)
Proceeds from disposal of property, plant and equipment	178	120	178	120
Dividend received	-	-	40	758
Dividend from securities	2,373	2,835	2,352	2,834
Net (purchase)/disposal of securities	(1,249,946)	712,346	(1,254,397)	714,935
Proceeds from disposal of an associate company	950	-	950	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net cash (used in)/generated from investing activities	(1,288,644)	694,664	(1,293,003)	697,621
	<hr/>	<hr/>	<hr/>	<hr/>

Cash flow statements for the year ended 30 June 2007 (continued)

	Group		Bank	
	2007	2006	2007	2006
	RM'000	RM'000	RM'000	RM'000
Cash flow from financing activities				
Proceeds from issuance of shares	1,014,135	280,000	1,014,135	280,000
Net cash generated from financing activities	1,014,135	280,000	1,014,135	280,000
Net increase in cash and cash equivalents	3,253,703	140,860	3,254,533	127,990
Cash and cash equivalents at beginning of year	2,877,974	2,726,895	2,866,488	2,723,061
Exchange difference on translation	23,092	10,219	23,150	15,437
Cash and cash equivalents at end of year	6,154,769	2,877,974	6,144,171	2,866,488
Cash and cash equivalents comprise:				
Cash and short-term funds	6,005,290	2,621,386	5,994,692	2,609,900
Deposits and placements with banks and other financial institutions	149,479	256,588	149,479	256,588
	6,154,769	2,877,974	6,144,171	2,866,488

Bank Islam Malaysia Berhad

(Company No. 98127-X)

(Incorporated in Malaysia)

and its subsidiaries

Consolidated statement of changes in equity for the year ended 30 June 2007

Group	<-----Attributable to shareholders of the Bank ----->						Total	Minority interest	Total equity
	Share capital	Share premium	Statutory reserve	Fair value reserve	Translation reserve	Accumulated losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2005	600,000	331,375	200,533	56,499	5,152	(408,437)	785,122	117	785,239
Foreign exchange translation differences	-	-	-	-	10,238	-	10,238	-	10,238
Unrealised net loss on revaluation of securities available-for-sale	-	-	-	(63,149)	-	-	(63,149)	-	(63,149)
Net (loss)/gain recognised directly in equity	-	-	-	(63,149)	10,238	-	(52,911)	-	(52,911)
Loss for the year	-	-	-	-	-	(1,260,253)	(1,260,253)	(117)	(1,260,370)
Total recognised income and expense for the year	-	-	-	(63,149)	10,238	(1,260,253)	(1,313,164)	(117)	(1,313,281)
Shares issued	280,000	-	-	-	-	-	280,000	-	280,000
At 30 June 2006	880,000	331,375	200,533	(6,650)	15,390	(1,668,690)	(248,042)	-	(248,042)
	Note 20		Note 21						

Consolidated statement of changes in equity for the year ended 30 June 2007 (continued)

<-----Attributable to shareholders of the Bank ----->

<-----Non-distributable----->

Group	Share capital RM'000	Share premium RM'000	Statutory reserve RM'000	Fair value reserve RM'000	Translation reserve RM'000	Accumulated losses RM'000	Total RM'000	Minority interest RM'000	Total equity RM'000
At 1 July 2006	880,000	331,375	200,533	(6,650)	15,390	(1,668,690)	(248,042)	-	(248,042)
Foreign exchange translation differences	-	-	-	-	45,068	-	45,068	-	45,068
Net loss on hedge of net investment in foreign operation	-	-	-	-	(21,990)	-	(21,990)	-	(21,990)
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	33,495	-	-	33,495	-	33,495
Net gains recognised directly in equity	-	-	-	33,495	23,078	-	56,573	-	56,573
Profit for the year	-	-	-	-	-	226,445	226,445	-	226,445
Total recognised income and expense for the year	-	-	-	33,495	23,078	226,445	283,018	-	283,018
Transfer to statutory reserve	-	-	125,644	-	-	(125,644)	-	-	-
Shares issued	845,490	168,645	-	-	-	-	1,014,135	-	1,014,135
At 30 June 2007	1,725,490	500,020	326,177	26,845	38,468	(1,567,889)	1,049,111	-	1,049,111

Note 20

Note 21

Bank Islam Malaysia Berhad

(Company No. 98127-X)

(Incorporated in Malaysia)

Statement of changes in equity for the year ended 30 June 2007

Bank	<-----Non-distributable----->						Total equity RM'000
	Share capital RM'000	Share premium RM'000	Statutory reserve RM'000	Fair value reserve RM'000	Translation reserve RM'000	Accumulated losses RM'000	
At 1 July 2005	600,000	331,375	200,533	56,499	-	(401,727)	786,680
Foreign exchange translation differences	-	-	-	-	15,418	-	15,418
Unrealised net loss on revaluation of securities available-for-sale	-	-	-	(63,149)	-	-	(63,149)
Net (loss)/gain recognised directly in equity	-	-	-	(63,149)	15,418	-	(47,731)
Loss for the year	-	-	-	-	-	(1,296,789)	(1,296,789)
Total recognised income and expense for the year	-	-	-	(63,149)	15,418	(1,296,789)	(1,344,520)
Shares issued	280,000	-	-	-	-	-	280,000
At 30 June 2006	880,000	331,375	200,533	(6,650)	15,418	(1,698,516)	(277,840)
	Note 20		Note 21				

Statement of changes in equity for the year ended 30 June 2007 (continued)

Bank	<-----Non-distributable----->						Total equity RM'000
	Share capital RM'000	Share premium RM'000	Statutory reserve RM'000	Fair value reserve RM'000	Translation reserve RM'000	Accumulated losses RM'000	
At 1 July 2006	880,000	331,375	200,533	(6,650)	15,418	(1,698,516)	(277,840)
Foreign exchange translation difference	-	-	-	-	45,126	-	45,126
Net loss on hedge of net investment in foreign operation	-	-	-	-	(21,990)	-	(21,990)
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	33,495	-	-	33,495
Net gains recognised directly in equity	-	-	-	33,495	23,136	-	56,631
Profit for the year	-	-	-	-	-	251,288	251,288
Total recognised income and expense for the year	-	-	-	33,495	23,136	251,288	307,919
Transfer to statutory reserve	-	-	125,644	-	-	(125,644)	-
Shares issued	845,490	168,645	-	-	-	-	1,014,135
At 30 June 2007	1,725,490	500,020	326,177	26,845	38,554	(1,572,872)	1,044,214
	Note 20		Note 21				

Company Profile for Bank Islam Malaysia Berhad

Updated as of April 2, 2008

March's Stock Market Information - BIMB

Currency : MR

Dates	Closing Price
3/20/08	1.12
3/19/08	-
3/18/08	1.14
3/17/08	1.17
3/16/08	-
3/15/08	-
3/14/08	-
3/13/08	1.21
3/12/08	1.21
3/11/08	-
3/10/08	-
3/9/08	-
3/4/08	-
3/3/08	1.25
3/2/08	-
3/2/01	1.26

Company Profile for Bank Islam Malaysia Berhad

Updated as of April 2, 2008

February's Stock Market Information - BIMB

Currency : MR

Dates	Closing Price
2/29/08	1.26
2/28/08	1.27
2/27/08	1.22
2/26/08	1.26
2/25/08	1.25
2/24/08	-
2/23/08	-
2/22/08	1.25
2/21/08	-
2/20/08	-
2/19/08	-
2/18/08	-
2/5/08	-
2/4/08	-
2/3/08	-
2/2/08	-
2/1/08	-

Company Profile for Bank Islam Malaysia Berhad

Updated as of April 2, 2008

January's Stock Market Information - BIMB

Currency : MR

Dates	Closing Price
1/31/08	1.27
1/30/08	1.25
1/29/08	-
1/28/08	1.29
1/27/08	-
1/26/08	-
1/25/08	1.31
1/24/08	-
1/23/08	-
1/22/08	-
1/21/08	-
1/20/08	-
1/19/08	-
1/18/08	-
1/17/08	1.38
1/16/08	1.33
1/15/08	-
1/14/08	-
1/13/08	-
1/12/08	-
1/11/08	1.42
1/10/08	1.38
1/9/08	1.38
1/8/08	1.39
1/7/08	1.35
1/6/08	-
1/5/08	-
1/4/08	1.38
1/3/08	1.35
1/2/08	1.36
1/1/08	1.35

Bank Islam Malaysia Berhad

(Company No.98127-X)

(Incorporated in Malaysia)

**Condensed Interim Financial Statement
Unaudited Profit and Loss Account
For the Financial Third Quarter Ended 31 March 2007**

	3 months ended		9 months ended	
	31 March 2007 RM'000	31 March 2006 RM'000	31 March 2007 RM'000	31 March 2006 RM'000
Income derived from investment of depositors' funds and others	242,714	194,463	649,009	610,828
Income derived from investment of shareholders' funds	50,774	43,127	81,659	122,659
Allowance for losses on debt and financing	20,252	(171,885)	42,623	(369,470)
Provision for commitments and contingencies	-	-	-	-
Impairment loss - PDIV	950	(19,474)	75,952	(24,842)
Profit equalisation reserve	(76,915)	(379)	(73,351)	(379)
Other expenses directly attributable to the investment of the depositors and shareholders' funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total distributable income	237,775	45,852	775,892	338,796
Income attributable to the depositors	<u>(112,950)</u>	<u>(68,658)</u>	<u>(315,259)</u>	<u>(243,619)</u>
Total net income	124,825	(22,806)	460,633	95,177
Other operating expenses	<u>(89,923)</u>	<u>(87,354)</u>	<u>(259,895)</u>	<u>(248,559)</u>
Profit/(Loss) before zakat and taxation	34,902	(110,160)	200,738	(153,382)
Zakat	(1,050)	(1,000)	(3,150)	(2,500)
Taxation	14,407	(7,424)	(184)	(20,080)
Profit/(Loss) after zakat and taxation	<u><u>48,259</u></u>	<u><u>(118,584)</u></u>	<u><u>197,404</u></u>	<u><u>(175,962)</u></u>

The condensed interim financial statement should be read in conjunction with the audited Financial Statement of the Bank for the year ended 30 June 2006.

Bank Islam Malaysia Berhad

(Company No.98127-X)

(Incorporated in Malaysia)

**Condensed Interim Financial Statement
Unaudited Balance Sheet as at 31 March 2007**

	31 March 2007 RM'000	30 June 2006 RM'000
<u>ASSETS</u>		
Cash and short term funds	5,276,288	2,866,488
Deposits and placements with banks and other financial institutions	-	-
Securities:		
Held-for-trading	648,127	249,618
Held-to-maturity	131,811	132,064
Available-for-sale	3,062,463	2,084,475
Financing, advances and other loans	8,390,197	8,501,362
Other assets	303,476	212,781
Statutory deposit with Bank Negara Malaysia	416,507	459,856
Investment in subsidiary companies	8,397	5,947
Investment in associated companies	-	-
Property, plant and equipment	89,509	85,335
Tax recoverable	32,708	7,390
Total Assets	<u>18,359,483</u>	<u>14,605,316</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Deposits from customers	16,312,064	14,386,516
Deposits and placements of banks and other financial institutions	256,883	63,028
Bills payables	136,722	100,919
Other liabilities	531,689	232,693
Zakat and Taxation	1,843	-
Deferred taxation	-	-
Subordinated financing	100,000	100,000
Total Liabilities	<u>17,339,201</u>	<u>14,883,156</u>
Shareholders' equity		
Share capital	1,725,490	880,000
Reserves	(705,208)	(1,157,840)
Total Shareholders' equity	<u>1,020,282</u>	<u>(277,840)</u>
Minority interests	-	-
Total Liabilities and Shareholders' equity	<u>18,359,483</u>	<u>14,605,316</u>
<u>COMMITMENTS AND CONTINGENCIES</u>	<u>4,723,284</u>	<u>4,026,381</u>
<u>CAPITAL ADEQUACY</u>		
Core capital ratio	9.67%	-2.78%
Risk-weighted capital ratio	12.37%	-2.84%

The condensed interim financial statement should be read in conjunction with the audited Financial Statement of the Bank for the year ended 30 June 2006.

Bank Islam Malaysia Berhad

(Company No.98127-X)

(Incorporated in Malaysia)

Condensed Interim Financial Statement**Unaudited Cash Flow Statement****For The Financial Third Quarter Ended 31 March 2007**

	31 March 2007 RM'000	31 March 2006 RM'000
Cash flows from operating activities		
Profit/ (Loss) before zakat and taxation	200,738	(153,382)
Adjustments for :		
Depreciation	6,554	11,139
Impairment loss on property, plant and equipments	11,424	-
Allowance for doubtful debt	129	-
Allowance for diminution of value in investment	-	24,842
Allowance for losses on financing	2,625	369,470
Write back of allowance for diminution in value	(75,952)	-
Write back of allowance for losses on financing	(64,243)	-
Dividends	-	(1,521)
Gain on disposal of property, plant and equipments	7	(3)
Net gain/(loss) on sale of securities held-for-trading	212	-
Net gain/(loss) on sale of securities available-for-sale	221	-
Fair value gain on securities held-for-trading	(7,126)	-
Amortisation of premium less accretion of discount	(41,125)	-
Dividend received from securities available-for-sale	(30,885)	-
Dividend received from securities held-for-trading	(178)	-
Dividend received from securities held-to-maturity	(742)	-
Gain on disposal of investments	-	(1,822)
	<hr/>	<hr/>
Operating profit before working capital changes	1,659	248,723
Changes in working capital :		
Deposits and placements with banks and others financial institutions	193,855	(963,787)
Financing and advances	144,918	(399,776)
Bills receivable	(28,018)	68,565
Statutory deposits with Bank Negara Malaysia	43,349	(34,183)
Other receivables	(95,387)	-
Deposits from customers	1,925,548	(370,223)
Bills payable	35,804	(1,892)
Other payables	306,921	-
	<hr/>	<hr/>
Cash generated from/ (used in) operations	2,528,649	(1,452,573)
Zakat paid	(4,876)	(3,364)
Income taxes paid	(21,750)	(21,753)
Net cash generated from/ (used in) operating activities	<hr/> <u>2,502,023</u>	<hr/> <u>(1,477,690)</u>

Bank Islam Malaysia Berhad

(Company No.98127-X)

(Incorporated in Malaysia)

Condensed Interim Financial Statement, cont'**Unaudited Cash Flow Statement****For The Financial Third Quarter Ended 31 March 2007**

	31 March 2007 RM'000	31 March 2006 RM'000
Cash flows from investing activities		
Purchase of property, plant and equipments	(24,628)	(12,843)
Proceeds from disposal of property, plant and equipments	2	-
Dividends received	-	1,521
Dividend received from securities available-for-sale	30,885	-
Dividend received from securities held-for-trading	178	-
Dividend received from securities held-to-maturity	742	-
Net disposal of securities	(1,167,614)	-
(Purchase) / proceeds from sales of investments (net)	-	(159,634)
Net cash (used in)/ generated from investing activities	<u>(1,160,435)</u>	<u>(170,956)</u>
Cash flows from financing activities		
Proceeds from issuance of shares	1,014,588	280,000
Fees paid on restricted issuance of shares	(453)	-
Net cash generated from financing activities	<u>1,014,135</u>	<u>280,000</u>
Exchange difference on translation	<u>54,077</u>	<u>-</u>
Net decrease in cash and cash equivalents	2,409,800	(1,368,646)
Cash and cash equivalents at beginning of year	2,866,488	2,735,635
Cash and cash equivalents at end of period	<u><u>5,276,288</u></u>	<u><u>1,366,989</u></u>
Cash and cash equivalents comprise :		
Cash and short term funds	<u><u>5,276,288</u></u>	<u><u>1,366,989</u></u>

The condensed interim financial statement should be read in conjunction with the audited Financial Statement of the Bank for the year ended 30 June 2006.

Bank Islam Malaysia Berhad

(Company No.98127-X)

(Incorporated in Malaysia)

Condensed Interim Financial Statement**Unaudited Statement of Changes in Equity****For the Financial Third Quarter Ended 31 March 2007**

	← Non-Distributable →					Distributable		Total RM'000
	Share capital RM'000	Share premium RM'000	Statutory reserve RM'000	Fair value reserve RM'000	Translation reserve RM'000	Retained profit/ (Accumulated loss) RM'000		
At 30 June 2005/ 1 July 2005	600,000	331,375	200,533	-	-	(401,727)	730,181	
Effect to adoption GP8i	-	-	-	56,499	-	-	56,499	
							-	
At 1 July 2005 (restated)	600,000	331,375	200,533	56,499	-	(401,727)	786,680	
Exchange differences on translation of the financial statements of offshore branch	-	-	-	-	15,418	-	15,418	
Fair value loss on revaluation of securities available-for-sale	-	-	-	(63,149)	-	-	(63,149)	
Issue shares	280,000	-	-	-	-	-	280,000	
Net loss for the year	-	-	-	-	-	(1,296,789)	(1,296,789)	
At end of financial year 2006	880,000	331,375	200,533	(6,650)	15,418	(1,698,516)	(277,840)	
At 1 July 2006	880,000	331,375	200,533	(6,650)	15,418	(1,698,516)	(277,840)	
Exchange differences on translation of the financial statements of offshore branch	-	-	-	-	44,277	-	44,277	
Fair value gain on revaluation of securities available-for-sale	-	-	-	42,306	-	-	42,306	
Utilisation	-	(453)	-	-	-	-	(453)	
Issue shares	845,490	169,098	-	-	-	-	1,014,588	
Net profit for the third quarter	-	-	-	-	-	197,404	197,404	
At end of third quarter 31 March 2007	1,725,490	500,020	200,533	35,656	59,695	(1,501,112)	1,020,282	

The condensed interim financial statement should be read in conjunction with the audited Financial Statement of the Bank for the year ended 30 June 2006.