

BURGAN BANK S.A.K.**Income Statement (Unaudited)****Period ended 30 June 2007**

	<i>Three months ended 30 June</i>		<i>Six months ended 30 June</i>	
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>
<i>Note</i>	<i>KD 000s</i>	<i>KD 000s</i>	<i>KD 000s</i>	<i>KD 000s</i>
Interest income	43,099	31,493	82,257	59,815
Interest expense	(27,002)	(18,982)	(53,687)	(34,695)
Net interest income	16,097	12,511	28,570	25,120
Net gains from foreign currencies	688	542	1,131	908
Net gains from investments securities	12,092	1,850	27,213	599
Dividend income	370	1,257	4,604	3,783
Fees and commissions	3,539	5,509	7,837	10,418
Other income	343	59	405	116
Operating income	33,129	21,728	69,760	40,944
Staff expenses	(3,561)	(2,544)	(7,037)	(5,654)
Other expenses	(3,744)	(2,771)	(8,430)	(5,687)
Operating profit before provisions	25,824	16,413	54,293	29,603
Provision for impairment of loans and Advances	(1,431)	(1,996)	(6,600)	(3,061)
Provision for impairment of investment Securities	-	-	-	(5)
Operating profit	24,393	14,417	47,693	26,537
Contribution to Kuwait Foundation for the Advancement of Sciences (KFAS)	(219)	(130)	(429)	(239)
National labour support tax (NLST)	(609)	(321)	(1,164)	(591)
Profit for the period	23,565	13,966	46,100	25,707
	<i>Fils</i>	<i>Fils</i>	<i>Fils</i>	<i>Fils</i>
Basic earnings per share	8 28.2	17.6	56.6	32.1
Diluted earnings per share	8 28.2	17.6	56.5	32.0