

Doha Insurance Company Q.S.C.

BALANCE SHEET

At 31 December 2007

	<i>Notes</i>	2007 QR	2006 QR
ASSETS			
Cash and bank balances	6	69,449,756	61,082,091
Financial investments	7	217,782,535	207,711,349
Reinsurance contract assets	8	112,679,472	85,131,520
Insurance and other receivables	9	62,721,697	34,247,348
Investment properties	10	26,181,631	27,228,059
Property and equipment	11	29,506,547	16,593,640
TOTAL ASSETS		<u>518,321,638</u>	<u>431,994,007</u>
SHAREHOLDERS' EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Share capital	12	127,240,000	127,240,000
Legal reserve	13	17,455,482	13,024,369
Cumulative changes in fair value		97,779,924	70,697,796
Retained earnings		22,010,049	20,302,033
Proposed cash dividend	14	38,172,000	31,810,000
Total shareholders' equity		<u>302,657,455</u>	<u>263,074,198</u>
LIABILITIES			
Bank term loan	15	1,290,515	2,856,575
Insurance contract liabilities	8	173,814,004	128,530,997
Provisions, insurance and other payables	16	38,334,281	36,289,490
Employees' end of service benefits	17	2,225,383	1,242,747
Total liabilities		<u>215,664,183</u>	<u>168,919,809</u>
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		<u>518,321,638</u>	<u>431,994,007</u>

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Sheikh Nawaf Bin Nasser Bin Khaled Al-Thani
Chairman

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Bassam Hussein
General Manager