

**Doha Insurance Company.**  
**Doha - Qatar**  
**Balance Sheet As of 30 September 2007**

	<b>30/09/2007</b>	<b>30/09/2006</b>	<b>31/12/2006</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
	<b>Qatari Riyal</b>	<b>Qatari Riyal</b>	<b>Qatari Riyal</b>
<b>ASSETS</b>			
Cash and bank balances	55,532,075	27,435,959	61,082,091
Financial Investments	192,680,455	232,238,594	207,711,349
Re-insurance contract assets	106,477,503	80,462,433	85,131,520
Insurance and other receivables	52,618,029	42,919,339	34,247,348
Investment properties	26,443,238	27,489,666	27,228,059
Property and equipment	29,723,948	16,255,677	16,593,640
<b>TOTAL ASSETS</b>	<b>463,475,248</b>	<b>426,801,668</b>	<b>431,994,007</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	127,240,000	127,240,000	127,240,000
Legal reserve	13,024,369	12,402,841	13,024,369
Cumulative Change in Fair value	66,849,272	90,092,804	70,697,796
Proposed cash dividends	-	-	31,810,000
Retained earnings	54,356,470	48,443,287	20,302,033
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>261,470,111</b>	<b>278,178,932</b>	<b>263,074,198</b>
<b>LIABILITIES</b>			
Bank term loan	1,290,515	2,856,495	2,856,575
Insurance contract liabilities	166,409,035	122,632,543	128,530,997
Provision, insurance and other payables	32,190,819	21,964,088	36,289,490
Employees' end of service benefits	2,114,768	1,169,610	1,242,747
<b>TOTAL LIABILITIES</b>	<b>202,005,137</b>	<b>148,622,736</b>	<b>168,919,809</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>463,475,248</b>	<b>426,801,668</b>	<b>431,994,007</b>

Sh. Nawaf Nasir Bin Khalid Al Thani  
Chairman

Bassam Hussein  
General Manager