

Dubai Islamic Bank (Public Joint Stock Company) and Subsidiaries

CONSOLIDATED BALANCE SHEET

For the year ended 31 December 2007

	<i>Notes</i>	2007 AED'000	2006 AED'000
ASSETS			
Cash and balances with Central Banks	15	4,905,657	3,111,724
Balances and deposits with banks and other financial institutions	16	1,186,657	407,245
International murabihat with financial institutions, short term		16,279,701	14,991,239
Islamic financing and investing assets	17	48,887,841	35,282,947
Investments in associates	18	3,741,596	1,050,401
Other investments	19	4,210,877	3,523,944
Properties under construction	20	-	2,171,004
Properties held for sale	21	131,831	136,585
Investment properties	22	1,499,303	761,213
Receivables and other assets	23	2,227,719	2,465,123
Property, plant and equipment	24	630,667	495,601
Goodwill	25	36,910	36,910
Total assets		83,738,759	64,433,936
LIABILITIES			
Customers' deposits	28	65,016,828	47,732,482
Due to banks and other financial institutions	29	2,241,322	4,649,900
Sukuks	30	2,754,750	-
Other liabilities	31	2,931,200	3,155,269
Accrued zakat	33	129,542	72,035
Total liabilities		73,073,642	55,609,686
Shareholders' equity			
Attributable to equity holders of the parent:			
Share capital	34	2,996,000	2,800,000
Statutory reserve	36	2,756,737	2,761,030
Donated land reserve	36	276,139	286,951
General reserve	36	1,650,000	895,000
Exchange translation reserve	36	27,340	30,323
Cumulative changes in fair value	38	1,006,637	544,649
Retained earnings		53,654	43,197
Proposed dividends	37	1,647,800	1,176,000
		10,414,307	8,537,150
Minority interests	39	250,810	287,100
Total equity		10,665,117	8,824,250
Total liabilities and equity		83,738,759	64,433,936
Contingent liabilities	40	18,005,562	12,174,346

These financial statements were authorized for issue in accordance with a resolution of the Board of Directors dated 30 January 2008.

H. E. Dr. Mohammad K. Kharbash
Chairman

H. E. Sultan Saeed Al Mansouri
Deputy Chairman

Khalid M. Al Kamda
Group Managing Director / CEO