

Dubai Islamic Bank (Public Joint Stock Company) and Subsidiaries

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2007

	<i>Notes</i>	2007 AED'000	2006 AED'000
OPERATING ACTIVITIES			
Profit before tax including gain on transfer of interest in subsidiary net of depositors' share of profits		2,498,673	1,583,965
Adjustments for:			
Revaluation of investments at fair value through income statement	6	(169,026)	52,777
Dividend income	6	(94,487)	(39,028)
Gain on sale of investment properties	8	(138,549)	(108,636)
Income from sale of properties under construction	9	(141,331)	(412,710)
ESOP expenses	10	36,847	30,312
Provisions for impairment	12	301,468	76,467
Share of profits of associates	18	(203,462)	(16,148)
Depreciation of investment properties	22	10,500	10,240
Depreciation of property, plant and equipment	24	85,539	56,553
Gain on transfer of interest in subsidiary	27	(968,964)	-
Write off of goodwill		-	5,410
		1,217,208	1,239,202
Changes in operating assets and liabilities:			
Trading investments		47,849	(7,083)
Islamic financing and investing assets		(13,873,499)	(7,047,840)
Receivables and other assets		(214,270)	(1,267,411)
Customers' deposits		17,284,346	14,340,532
Due to banks and other financial institutions		(2,173,245)	550,543
Other liabilities		967,434	1,529,256
Accrued zakat		(61,153)	(37,249)
Tax paid	32	(35,291)	(11,553)
Net cash provided by operating activities		3,159,379	9,288,397
INVESTING ACTIVITIES			
Held to maturity investments		-	156,996
Proceeds from sale (purchase) of investments at fair value through income statement		369,509	(367,205)
Purchase of available for sale investments		(490,238)	(802,022)
Proceeds from sale of properties under construction		4,754	978,227
Proceeds from disposal of investment properties		417,535	289,984
Addition to properties under construction		152,564	(2,325,429)
Purchase of investment properties	22	(1,038,388)	(203,516)
Additions to properties held for sale		-	(4,517)
Dividend income		94,487	39,028
Investments in associates		90,341	(947,609)
Purchase of property, plant and equipment	24	(329,556)	(124,243)
Proceeds from sale of property, plant and equipment		96,919	19,378
Deposits with financial institutions with maturity over 3 months		-	46,478
Exchange and other adjustments		(2,013)	(9,102)
Net cash used in investing activities		(634,086)	(3,253,552)

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CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2007

	<i>Notes</i>	2007 AED'000	2006 AED'000
FINANCING ACTIVITIES			
Dividends paid		(980,000)	(300,000)
Issue of shares		-	3,029,330
Issue of sukuk		2,754,750	-
ESOP shares acquired		-	8,226
Minority interests		(48,690)	131,224
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Net cash from financing activities		1,726,060	2,868,780
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INCREASE IN CASH AND CASH EQUIVALENTS			
		4,251,353	8,903,625
Cash and cash equivalents pertaining to subsidiary disposed	27	(389,546)	-
Cash and cash equivalents at the beginning of the year	42	18,510,208	9,606,583
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CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	42	22,372,015	18,510,208
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The attached notes 1 to 50 form part of these financial statements.