

Dubai Islamic Bank (Public Joint Stock Company) and Subsidiaries

CONSOLIDATED CASH FLOW STATEMENT

Period ended 30 September 2007 (Unaudited)

	<i>Nine months ended 30 September</i>	
	<i>2007</i>	<i>2006</i>
	<i>AED'000</i>	<i>AED'000</i>
OPERATING ACTIVITIES		
Profit before tax including gain on transfer of interest in subsidiary net of depositors' share of profit	1,873,911	1,011,043
Adjustments for:		
Provisions for impairment	134,744	10,058
Depreciation of investment properties	7,872	8,112
Depreciation of fixed assets	54,198	37,472
Revaluation of investments at fair value through income statement	(112,674)	71,102
Gain on transfer of interest in subsidiary	(968,964)	-
Gain on sale of investment properties	(105,134)	(96,447)
Income from sale of development properties	(63,153)	(206,495)
Share of results of associates	(182,831)	7,000
Dividend income	(89,450)	(45,648)
Cost of share based payments	27,635	21,666
	<u>576,154</u>	<u>817,863</u>
Changes in operating assets and liabilities		
Trading investments	(197,848)	(421,251)
Islamic financing and investing assets	(13,216,558)	(3,645,882)
Receivables and other assets	(190,836)	(953,982)
Customers' deposits	9,722,916	7,912,972
Due to banks and other financial institutions	(3,358,148)	(857,724)
Other liabilities	1,203,102	37,688
Accrued Zakat	(69,341)	(33,269)
Tax paid	(10,100)	-
Net cash (used in) / from operating activities	<u>(5,540,659)</u>	<u>2,856,415</u>
INVESTING ACTIVITIES		
Investments at fair value through income statement - net	511,578	(75,378)
Available for sale investments - net	72,718	(1,010,445)
Properties held for sale	(1,927)	-
Proceeds from sale of development properties	74,386	569,995
Proceeds from disposal of investment properties	264,122	191,079
Purchase of investment properties	(452,401)	(168,451)
Purchase of development properties	-	(892,662)
Dividend income	89,450	45,648
Investments in associates	15,645	(27,575)
Purchase of fixed assets	(163,327)	(76,227)
Proceeds from disposal of fixed assets	32,059	17,863
Exchange and other adjustments	(21,323)	(12,977)
Net cash from / (used in) investing activities	<u>420,980</u>	<u>(1,439,130)</u>
FINANCING ACTIVITIES		
Proceeds from issuance of Sukuk	2,754,750	-
Dividends paid	(980,000)	(300,000)
Issue of shares at premium	-	1,908,747
Received on vesting of shares	-	8,226
Minority interest	(33,994)	122,100
Net cash from financing activities	<u>1,740,756</u>	<u>1,739,073</u>
INCREASE IN CASH AND CASH EQUIVALENTS		
	<u>(3,378,923)</u>	<u>3,156,358</u>
Cash and cash equivalents at the beginning of the period	18,510,208	9,606,583
Cash and cash equivalent relating to subsidiary transferred	(389,546)	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>14,741,739</u></u>	<u><u>12,762,941</u></u>