

Dubai Islamic Bank (Public Joint Stock Company) and Subsidiaries

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2007

	<i>Note</i>	2007 AED'000	2006 AED'000
INCOME			
Income from Islamic financing and investing assets	5	3,214,483	2,289,558
Income from international murabahat, short term		627,136	525,153
Share of profits of associates	18	203,462	16,148
Income from other investments	6	708,727	151,974
Commissions, fees and foreign exchange income	7	798,327	906,716
Income from investment properties	8	187,639	153,203
Income from sale of properties under construction	9	141,331	412,710
Other income		126,869	120,995
Total Income		6,007,974	4,576,457
EXPENSES			
Personnel expenses	10	(866,502)	(636,711)
General and administrative expenses	11	(591,986)	(511,463)
Provisions for impairment	12	(301,468)	(76,467)
Depreciation of investment properties	22	(10,500)	(10,240)
Total Operating Expenses		(1,770,456)	(1,234,881)
Profit before depositors' share, tax and gain on transfer of interest in subsidiary		4,237,518	3,341,576
Depositors' share of profits	13	(2,356,014)	(1,757,611)
Profit before tax and gain on transfer of interest in subsidiary		1,881,504	1,583,965
Income tax	32	14,148	(6,122)
		1,895,652	1,577,843
Gain on transfer of interest in subsidiary	27	968,964	-
Depositors' share of gain on transfer of interest in subsidiary	13	(351,795)	-
		617,169	-
Profit for the year		2,512,821	1,577,843
Attributable to:			
Shareholders of the parent		2,500,421	1,560,093
Minority interest		12,400	17,750
		2,512,821	1,577,843
Basic and diluted earning per share attributable to the shareholders of the parent	14	AED 0.83	AED 0.65