

Company Profile for Dubai Islamic Bank

Updated as of April 2, 2008

Key Company News

News Item	Date
The company has chosen Barclays, Citigroup and Standard Chartered to manage the sale of its US dollar-denominated sukuk.	Feb 17, 07
The bank will shortly launch the world's first Sharia's legal and financial consultancy firm. Source: Business Maktoob	Jan 22, 07
Reported a 47% increase in its net profit to USD424.6m for the year 2006.	Jan 22, 07
The company announced a distribution relationship with DWS Investments for distributing products from the DWS Noor Islamic Fund range. Source: Gulf News	Feb 20, 07
The bank has selected the Company's flagship product FinnOne™ CAS to be implemented across 40 branches of the bank by end of 2007. Source: Equity Bulls	Feb 21, 07
The bank plans to arrange upto USD5b in loans and Islamic bonds this year for Gulf Arab firms looking to finance acquisitions and infrastructure projects. Source: The Peninsula	Feb 21, 07
The bank and Deutsche Bank have signed a Islamic mutual fund deal. Source: Gulf News	Feb 19, 07
Standard and Poor has assigned its 'A' preliminary rating to the Bank's U.S. dollar floating-rate sukuk trust certificates due 2012. Source: MENAFN	Feb 15, 07
The bank wins Euromoney 'Best Islamic Bank in the Middle East' award.	Feb 3, 07
Moody has assigned an A1 foreign-currency rating to the upcoming Sukuk trust certificates due 2012 of the Bank. Source: Gulf News	Feb 23, 07
The bank has received home finance facility applications worth Rs 5.5b. Source: Daily Times	Feb 23, 07
The bank approves bonus share of 7% and cash dividend of 35%.	Feb 26, 07
The company launched Shariah-compliant four-year capital protected global real estate income trust (REIT) notes. Source: Khaleej Times	Feb 28, 07
The bank and Kharafi Group of Kuwait have signed DH750m agreement to finance the DH1.465b contract for construction of Dubai Logistics City (DLC) headquarters and office park. Source: Khaleej Times	Mar 4, 07
Moody has assigned an A1 foreign-currency rating to the upcoming Sukuk trust certificates due 2012 of Dubai Islamic Bank PJSC. Source: Khaleej Times	Mar 1, 07
The company sold its debut issue of USD750m of Islamic bonds at the lower end of a previously announced price range. Source: Gulf Daily News	Mar 15, 07

<p>The company is expected to raise the first USD800m of a USD5b group of private equity funds by April and begin investing in energy and telecom projects in the Middle East and Africa. Source: Khaleej Times</p>	Mar 20, 07
<p>The bank has issued USD750m debut Islamic sukuk issue.</p>	Mar 23, 07
<p>The bank listed USD750m sukuk on the Dubai International Financial Exchange after selling the Islamic securities to investors in Europe, Asia and the Middle East. Source: Gulf News</p>	Mar 27, 07
<p>The company and Dubai World, India based Wipro Ltd have signing of a Memorandum of Understanding to establish a strategic IT services partnership in Dubai. Source: Khaleej Times</p>	Mar 28, 07
<p>The bank has bidding to acquire Egypt's National Bank for Development (NBD). Source: Trade Arabia</p>	Apr 7, 07
<p>The bank will come out with Initial Public Offering of 3.18bn dirhams (US\$866m) stake in its Deyaar property unit.. Source: The Peninsula</p>	Apr 23, 07
<p>The bank reported 28% growth in net profits to DH424m for the first quarter of 2007. Source: Gulf News</p>	Apr 25, 07
<p>The bank launched a four-year principal protected note, with an underlying basket of 10 stocks linked to the water industry in Europe, the US, Japan and the UK. Source: Gulf News</p>	Apr 26, 07
<p>The bank has signed an agreement with Al Hamad Group to finance Dh735m for a Dubai Industrial City project worth DH28b. Source: Khaleej Times</p>	Apr 30, 07
<p>The bank has received approval to establish an Islamic bank in Syria. Source: Gulf News</p>	May 1, 07
<p>The bank is planning to acquire a bank in Turkey. Source: Khaleej Times</p>	May 4, 07
<p>The bank will sell a stake in its property arm starting in the UAE's largest initial public offering. Source: Gulf Daily News</p>	May 6, 07
<p>The bank has won the best Islamic Bank Award at the Banker Middle East Awards 2007. Source: Trade Arabia</p>	May 20, 07
<p>The bank expects to arrange the sale of around 60b dirhams (USD16.34b) worth of Islamic bonds. Source: Trade Arabia</p>	May 23, 07
<p>The bank announced the launch of its USD47m US Retail Real Estate Fund. Source: Trade Arabia</p>	May 29, 07
<p>The Bank launched a USD47m US retail real estate fund, which invests in eight retail properties in the United States. Source: Gulf News</p>	May 30, 07
<p>The bank has opened its new branch on Al Ittihad Road, Dubai. Source: Trade Arabia</p>	Jun 3, 07
<p>The company and Morgan Stanley of US have launched the syndication of separate conventional secured term loan and Islamic Ijara facilities aggregating USD2.1b for Aldar Properties. Source: Khaleej Times</p>	Jun 7, 07

The bank has launched five-year capital protected notes issued by Deutsche Bank. Source: Khaleej Times	Jun 13, 07
The bank will soon launch a fund to make investments in the aviation sector. Source: Gulf News	Jun 13, 07
The bank has launched the sixth round of its training programme 'Emarati,' to enhance the banking and professional skills of UAE national graduates. Source: Trade Arabia	Jun 14, 07
The bank has donated DH4m (US\$1.08m) to support the Dar Al Bar Society projects. Source: Trade Arabia	Jun 18, 07
The Dubai Financial Services Authority (DFSA) today announced the senior promotions from management.	Jun 21, 07
The bank has donated AED 2m to support the Human Appeal International (HAT) projects.	Jul 17, 07
The bank has launch of a Customer Service Centre for its trade-based customers.	Jul 15, 07
The bank net profit rose to AED 1.5b for the first half of 2007, an increase of 113% compared to AED 707m for the corresponding period in 2006.	Jul 28, 07
The bank launch of the Al Islami Escrow Account, the first escrow "Trust" account service in the region designed specifically for real estate developers.	Jul 25, 07
The bank has won the best Islamic Bank Award at the Banker Middle East Awards 2007.	May 19, 07
The bank has received the Best Islamic Finance House Award in the UAE.	Jan 3, 07
The bank opens Al Islami GCC Centre for non-resident wealth management clients.	Jul 11, 07
The first bank in the UAE to go live with du e-payment services for du mobile connections on its IVR (Interactive Voice Response) channel.	Jun 27, 07
The bank announced that it will open a branch at Dubai Industrial City.	Jun 4, 07
The opening announced to open a new branch on Al Ittihad Road, Dubai	Jun 2, 07
The bank launch of its USD47m US Retail Real Estate Fund.	May 29, 07
The bank team highlights strength of Islamic finance sector to London-based institutional investors.	May 22, 07
The bank receives approval to establish Islamic bank in Syria.	Apr 30, 07
The bank announced today the launch of its 4-year Principal Protected Water Note	Apr 25, 07
The bank first quarter net profit increases 28% to AED 424m for the first quarter of the year 2007.	Apr 24, 07
The bank and KHARAFI Group signs 750m agreement to finance Construction of Jebel Ali Airport City.	Mar 3, 07
The bank announced today the opening of a new office in Sharjah.	Feb 28, 07
The bank approves bonus share of 7% and cash dividend of 35%	Feb 25, 07
The bank begins distribution of Shari'a compliant DWS Noor Islamic Funds.	Feb 19, 07
The bank net profit grows 47% to AED 1.56b for the year 2006.	Jan 21, 07
The bank launch the world's first Sharia'a, legal and financial consultancy firm.	Jan 20, 07

The bank announced the opening of two new branches in AL Hamriya free zone in Sharjah and Al Yahar in Al Ain, raising its branch network to 38 across the country.	Jan 10, 07
The bank launches 3 year Capital Protected Global Diversified Note	Jan 8, 07
Mr. H.H. Dr. Sheikh Sultan Al Qassimi presents Emiratisation award to Dubai Islamic Bank CEO.	Mar 5, 07
The company launch of its new Al Islami Home Refinance product.	Aug 5, 07
The bank opens two new branches in Dubai, increasing its total UAE-wide branch network to 41.	Aug 12, 07
The compay has been awarded the Dubai Human Development Award, Gold category, for its contribution to developing human capital across the UAE.	Mar 13, 07
The company gives AED 125 million finance based on Ijarah, a Shariah compliant banking tool to Abyaar.	Jul 25, 07
The Bank announced that it has arranged financing facilities totalling Dh407 million for the Al Hamad Group for their new Dh1.39 billion project at 'Villamar at the Harbour,'in Bahrain.	Sep 9, 07
The Bank's real estate arm Deyaar will develop a Dh2 billion (\$545 million) residential project in Dubai's International Media Production Zone (IMPZ).	Aug 30, 07
The bank has joined forces with the emirate's æNational Bonds' savings scheme, to make it available in all DIB's 45 outlets. Source: Arabian Business	Dec 10, 07
The bank has unveiled a new brand identity for 'Johara'. Source: Khaleej Times	Dec 6, 07
The bank has launched a non-profitable charity foundation to give aid to needy UAE nationals and expatriates. Source: Dubai Seekar	Dec 5, 07
The bank has launched the seventh round of its training programme 'Emarati' to enhance the banking and professional skills of UAE national graduates. Source: Company Website	Dec 9, 07
The bank has signed a contract with Abyaar Real Estate Development to provide escrow accounts for its projects. Source: Business Maktoob	Dec 12, 07
The bank and Dubai World announced the launch of the first of its kind USD5bn family of sector specific private equity funds.	Dec 4, 07
The bank has received the Best Islamic Bank Award and the Best Islamic Finance Wealth Management Firm award at the Islamic Business and Finance Awards 2007. Source: Middle East Events	Dec 16, 07
Mr. M. A. Mannan has been appointed as a CEO for its Pakistan branch. Source: Business Recorder	Dec 14, 07
The bank will have 28% stake in the Bank of Khartoum. Source: Emirates Business 24/7	Dec 27, 07
The bank plans to buy smaller Sudanese rival Emirates and Sudan Bank.	Dec 28, 07
The bank has signed an agreement with National Properties to offer Islamic home finance solutions for the purchase of units in its developments. Source: Khaleej Times	Jan 1, 08
The bank plans to raise its stake in rival Emirates and Sudan bank to 28%.	Jan 1, 08
The bank has opened 4 new branches in UAE. Source: Khaleej Times	Jan 14, 08

<p>The bank is expected to deliver weak fourth quarter result. Source: Arabian Business</p>	Jan 15, 08
<p>Bank has received the Best Islamic Bank Award and the Best Call Centre Award from Ethos Consultancy, which is the region's leading provider for benchmarking, mystery shopping, customer satisfaction surveys and brand audits. Source: Dubai Islamic Bank</p>	Jan 28, 08
<p>The bank's ladies banking division has launched two new products for women. Source: Arabian Business</p>	Jan 2, 08
<p>Reported 61% increase in net profit to DH2.5b for the year 2007. Source: Islam Online</p>	Jan 31, 08
<p>The bank has signed a MOU with the Awqaf & Minors Affairs Foundation ("AMAF") to cooperate and coordinate activities and endeavours for economic and social development. Source: Mena FN</p>	Feb 7, 08
<p>The bank is a Substantial Factor behind the Success program of Mohammed bin Rashid Establishment for Young Business Leaders</p>	Feb 7, 08
<p>The bank has agreed a deal with Tameer covering the provision of home loans to buyers of properties at a number of projects across Dubai.</p>	Feb 9, 08
<p>The bank launches two innovative new resources products. Source: Gulf News</p>	Feb 19, 08
<p>The bank has been named Best Islamic bank in the UAE at the Islamic Finance News Awards 2007. Source: Khaleej Times</p>	Feb 28, 08
<p>The bank and Global Investment House have signed a MOU to launch the Global DIB Millennium Islamic Buyout Fund, a private equity fund targeting aggregate commitments of USD500m. Source: Mena FN</p>	Mar 3, 08
<p>The bank has announced 40% cash dividend and 15% bonus to shareholders at their annual general meeting. Source: Emirates Business 24/7</p>	Mar 10, 08
<p>The bank has appointed a new Chairman of the Board of Directors to Mr. Mohammed Ibrahim Al Shaibani. Source: Gulf News</p>	Mar 10, 08
<p>The bank has signed an agreement with Dubai-based MAG Group Property Development Dh2bn worth of property portfolio to offer finance to aspiring residential and commercial property owners. Source: Gowwealthy</p>	Mar 9, 08
<p>The company has signed a DHS577m facility agreement with Dodsai Engineering & Construction Pte. Ltd. to finance the replacement of the NGL Pipeline Network Project awarded by Abu Dhabi Gas Industries Limited's (Gasco) to Dodsai. Source: Ziomal.biz</p>	Mar 15, 08
<p>The bank and DIFC Investments has signed a Memorandum of Understanding with Awqaf & Minors Affairs Foundation to cooperate and coordinate activities and endeavours for economic and social development within the UAE community. Source: Islam Online</p>	Feb 10, 08
<p>Reported 60% increase in net profit to DH2.50b for the year 2007.</p>	Mar 23, 08
<p>The bank has announced its expansion goals by creating new job opportunities for UAE nationals in Al Ain. Source: Gulf Base</p>	Mar 25, 08