

Dubai Islamic Bank (Public Joint Stock Company) and Subsidiaries

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Period ended 30 September 2007 (Unaudited)

	<i>Attributable to equity holders of the parent</i>									
	<i>Share capital</i> AED '000	<i>ESOP shares</i> AED '000	<i>Reserves</i> AED '000	<i>Cumulative changes in fair value</i> AED '000	<i>Retained earnings</i> AED '000	<i>Proposed scrip dividends</i> AED '000	<i>Proposed cash dividends</i> AED '000	<i>Total</i> AED '000	<i>Minority interests</i> AED '000	<i>Total equity</i> AED '000
As at 31 December 2006	2,800,000	-	3,973,304	544,649	43,197	196,000	980,000	8,537,150	287,100	8,824,250
Income and expense for the period recognised directly in equity	-	-	(17,195)	(54,882)	-	-	-	(72,077)	(12,993)	(85,070)
Profit for the period	-	-	-	-	1,895,446	-	-	1,895,446	(8,667)	1,886,779
Total income and expense for the period	-	-	(17,195)	(54,882)	1,895,446	-	-	1,823,369	(21,660)	1,801,709
Issue of shares	196,000	-	-	-	-	(196,000)	-	-	-	-
Dividends paid - 2006	-	-	-	-	-	-	(980,000)	(980,000)	(33,994)	(1,013,994)
Disposal of donated land	-	-	(10,812)	-	-	-	-	(10,812)	-	(10,812)
Cost of share based payments	-	-	-	-	27,635	-	-	27,635	-	27,635
As of 30 September 2007	2,996,000	-	3,945,297	489,767	1,966,278	-	-	9,397,342	231,446	9,628,788

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	Share capital AED '000	ESOP shares AED '000	<i>Attributable to equity holders of the parent</i>				Proposed cash dividends AED '000	Total AED '000	Minority interests AED '000	Total equity AED '000
			Reserves AED '000	Cumulative changes in fair value AED '000	Retained earnings AED '000	Proposed scrip dividends AED '000				
As at 31 December 2005	1,500,000	(8,226)	1,621,971	-	5,460	299,177	299,177	3,717,559	121,646	3,839,205
Income and expense for the period recognised directly in equity	-	-	2,796	455,558	-	-	-	458,354	14,949	473,303
Profit for the period	-	-	-	-	1,019,115	-	-	1,019,115	(3,631)	1,015,484
Total income and expense for the period	-	-	2,796	455,558	1,019,115	-	-	1,477,469	11,318	1,488,787
Issue of shares	936,249	-	1,272,498	-	-	(300,000)	-	1,908,747	122,100	2,030,847
Shares allocated	-	8,226	-	-	-	-	-	8,226	-	8,226
Dividends paid - 2005	-	-	-	-	-	-	(300,000)	(300,000)	-	(300,000)
Transfers	-	-	-	-	(1,646)	823	823	-	-	-
Cost of share based payments	-	-	-	-	21,666	-	-	21,666	-	21,666
As of 30 September 2006	2,436,249	-	2,897,265	455,558	1,044,595	-	-	6,833,667	255,064	7,088,731