

# STATEMENT OF INCOME

Unaudited

	<u>Three months period ended</u>		<u>Nine months period ended</u>	
	<u>Sep 30,</u> <u>2007</u>	<u>Sep 30,</u> <u>2006</u>	<u>Sep 30,</u> <u>2007</u>	<u>Sep 30,</u> <u>2006</u>
<u>Note</u>	<u>SAR'000</u>	<u>SAR'000</u>	<u>SAR'000</u>	<u>SAR'000</u>
Special commission income	<b>688,229</b>	622,034	<b>1,933,447</b>	1,875,160
Special commission expense	<b>403,334</b>	347,152	<b>1,115,566</b>	1,127,626
<b>Net special commission income</b>	<b>284,895</b>	274,882	<b>817,881</b>	747,534
Fees from banking services, net	<b>93,214</b>	160,107	<b>296,336</b>	652,999
Exchange income, net	<b>9,909</b>	5,894	<b>23,853</b>	26,194
Dividend income	<b>8,062</b>	9,300	<b>26,260</b>	33,708
Gains on non-trading investments, net	<b>95,154</b>	3,751	<b>99,893</b>	670,966
<b>Total operating income</b>	<b>491,234</b>	453,934	<b>1,264,223</b>	2,131,401
Salaries and employee-related expenses	<b>76,306</b>	74,190	<b>215,373</b>	195,010
Rent and premises-related expenses	<b>11,514</b>	11,559	<b>31,722</b>	30,080
Depreciation and amortization	<b>10,503</b>	8,333	<b>31,128</b>	22,291
Other general and administrative expenses	<b>36,577</b>	23,561	<b>78,173</b>	99,159
Provision for credit losses	<b>20,000</b>	10,000	<b>40,000</b>	80,000
<b>Total operating expenses</b>	<b>154,900</b>	127,643	<b>396,396</b>	426,540
<b>Net income for the period</b>	<b>336,334</b>	326,291	<b>867,827</b>	1,704,861
<b>Basic and diluted earnings per share</b> <b>(Expressed in SAR per share)</b>	9	<b>0.86</b>	<b>2.22</b>	4.36