

THE SAUDI INVESTMENT BANK
(A Saudi joint stock company)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
For the nine months ended September 30

Unaudited

		Share capital	Statutory reserve	General reserve	Other reserves	Retained earnings	Proposed dividend	Total
<u>2007</u>	<u>Note</u>	<u>SAR'000</u>	<u>SAR'000</u>	<u>SAR'000</u>	<u>SAR'000</u>	<u>SAR'000</u>	<u>SAR'000</u>	<u>SAR'000</u>
Balance at the beginning of the period		2,406,250	1,952,000	-	137,256	1,505,811	-	6,001,317
Net changes in fair value of available for sale investments		-	-	-	(106,235)	-	-	(106,235)
Transfer to statement of income		-	-	-	(99,893)	-	-	(99,893)
Net loss recognized directly in equity		-	-	-	(206,128)	-	-	(206,128)
Net income for the period		-	-	-	-	867,827	-	867,827
Total recognized (loss) and income for the period		-	-	-	(206,128)	867,827	-	661,699
Bonus share issue	9	1,503,910	-	-	-	(1,503,910)	-	-
Balance at end of the period		<u>3,910,160</u>	<u>1,952,000</u>	<u>-</u>	<u>(68,872)</u>	<u>869,728</u>	<u>-</u>	<u>6,663,016</u>
<u>2006</u>								
Balance at the beginning of the period		1,718,750	1,450,000	687,500	1,318,970	1,553	129,938	5,306,711
Net changes in fair value of available for sale investments		-	-	-	(360,682)	-	-	(360,682)
Transfer to statement of income		-	-	-	(670,966)	-	-	(670,966)
Net loss recognized directly in equity		-	-	-	(1,031,648)	-	-	(1,031,648)
Net income for the period		-	-	-	-	1,704,861	-	1,704,861
Total recognized (loss) and income for the period		-	-	-	(1,031,648)	1,704,861	-	673,213
Bonus share issue		687,500	-	(687,500)	-	-	-	-
2005 final dividend paid		-	-	-	-	-	(129,938)	(129,938)
Balance at end of the period		<u>2,406,250</u>	<u>1,450,000</u>	<u>-</u>	<u>287,322</u>	<u>1,706,414</u>	<u>-</u>	<u>5,849,986</u>